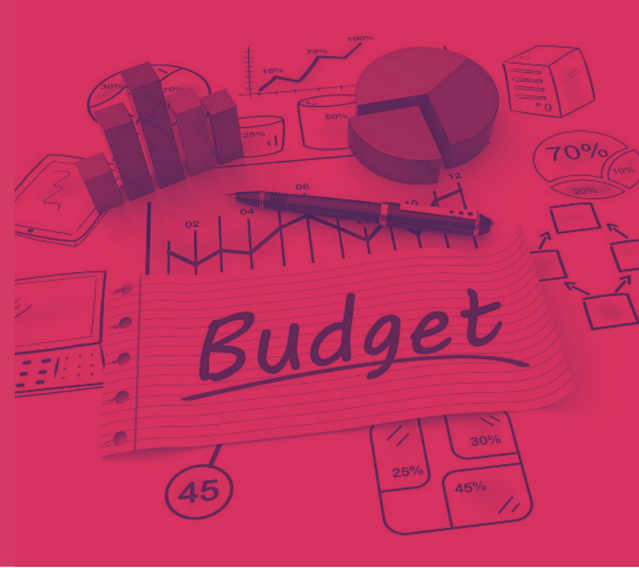


# BUDGETING

The main aim of the course is to equip you with adequate information on budgeting and budgetary procedure that will enable you access sufficient knowledge that is applicable to Public Sector Management. Primarily, the course is presented in a form that will aid easy assimilation and application as you invest your time in studying the course material. The course is a useful material in your academic pursuit as well as in your place of work as managers, administrators, and so on.



## COURSE OBJECTIVES:

**After course you should be able to :**

- Explain the role of budgeting as an element of strategic management accounting
- Differentiate elements of master budget.
- Connect individual operating budgets for financial budget preparation.
- Prepare projection of financial statements.
- Preparation of flexible budget as an element of adaptation to unexpected business situations.
- Apply knowledge of budgeting in budget preparation using accounting systems and spreadsheets.
- Analyse differences between budgeted and realised figures.

## COURSE OUTLINES :

- The What and Why of Budgeting
- Strategic Planning and Budgeting
- Administering the Budget
- Break-Even and Contribution Margin Analysis
- Profit Planning: Targeting and Reaching Achievable Goals
- Master Budget: Genesis of Forecasting and Profit Planning
- Cost Behavior: Emphasis on Flexible Budgets
- Evaluating Performance: The Use of Variance Analysis
- Budgets for a Long-term Plan
- Reducing Risk in Decision Making

## COURSE DURATION :

3 Days , 6 Hours /day